

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,442.7	-33.15	-0.15%
BSE Sensex	73,895.5	+17.39	+0.02%
GIFT Nifty*	22,589.0	-1.00	0.00%
Dow Jones	38,852.3	176.59	0.46%
S&P 500	5,180.7	52.95	1.03%
Nasdaq	16,349.2	192.92	1.19%
FTSE 100	8,213.5	+41.34	0.51%
CAC 40	7,996.6	+39.07	+0.49%
DAX	18,171.9	+170.31	+0.95%
Shanghai*	3,143.5	+2.79	+0.09%
Nikkei 225*	38,649.5	+413.43	+1.08%
Hang Seng*	18,536.0	-42.30	-0.23%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	78.7	0.04	0.05%
Oil (Brent)	83.5	-0.1	-0.12%
Gold	2,321.0	-2.3	-0.10%
Silver	27.3	-0.2	-0.69%
Copper	9,737.0	94.7	0.98%
Cotton	0.79	-0.01	-1.10%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.001	0.11
USD/INR	83.49	0.05	0.06
GBP/INR	105.03	0.24	0.22
EUR/INR	89.93	0.30	0.33
DXY Index	105.07	0.04	0.04

VIX	Value	Change (Pts)	Change (%)
India VIX	16.6	+0.0000	+0.00%
S&P 500 VIXApr 24	13.5	0.00	0.00%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.110	-0.044
US 10-Year Yield	4.477	-0.094

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 33 points lower at 22,442 on Monday.

Coromandel International:

The company expands its agtech footprint by increasing shareholding in Ecozen, a climate-smart deeptech company.

Aurobindo Pharma:

The company informs about the NCLT order approving the scheme of amalgamation of Mviyes Pharma Ventures Private Limited and Auronext Pharma Private Limited, wholly owned subsidiaries of the company.

Muthoot Finance:

The company's subsidiary, Belstar Microfinance Ltd, has filed a DRHP with SEBI for a proposed IPO. The IPO includes a fresh issue of equity shares worth up to ₹10,000 million and an OFS worth up to ₹3,000 million by existing non-promoter shareholders.

Gujarat Fluorochemicals:

The company approved the slump sale of certain energy undertakings supplying captive power to the company on a going concern basis to IGREL Mahidad. The deal is valued at book value of up to ₹7 billion.

Orient Electric:

The company has commenced commercial production from its greenfield manufacturing plant in Hyderabad.

Wipro:

The company collaborates with Microsoft to launch a suite of generative AI-powered virtual assistants for financial services. The cognitive assistants aim to improve productivity, accelerate client onboarding, and enhance client engagement.

Interglobe Aviation:

The company announces that IndiGo has ordered 30 Airbus A350 widebody aircraft. This order will assist in expanding IndiGo's international network to long-haul destinations.

Dipna Pharmachem:

The company has approved the raising of funds up to ₹490 million through the issue of shares via preferential allotment against trade payables.

Muthoot Microfin:

The company approved the issue of non-convertible debentures aggregating up to ₹15 billion.

Rose Merc:

The company acquired 49% of the share capital of Jadhav Rose Merc Sports and 50% of the share capital of Bhaktiworld Media and Entertainment.

Juniper Hotels:

The company approved the refinancing of an existing loan of ₹4.16 billion. Additionally, they approved additional working capital limits of ₹750 million.

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